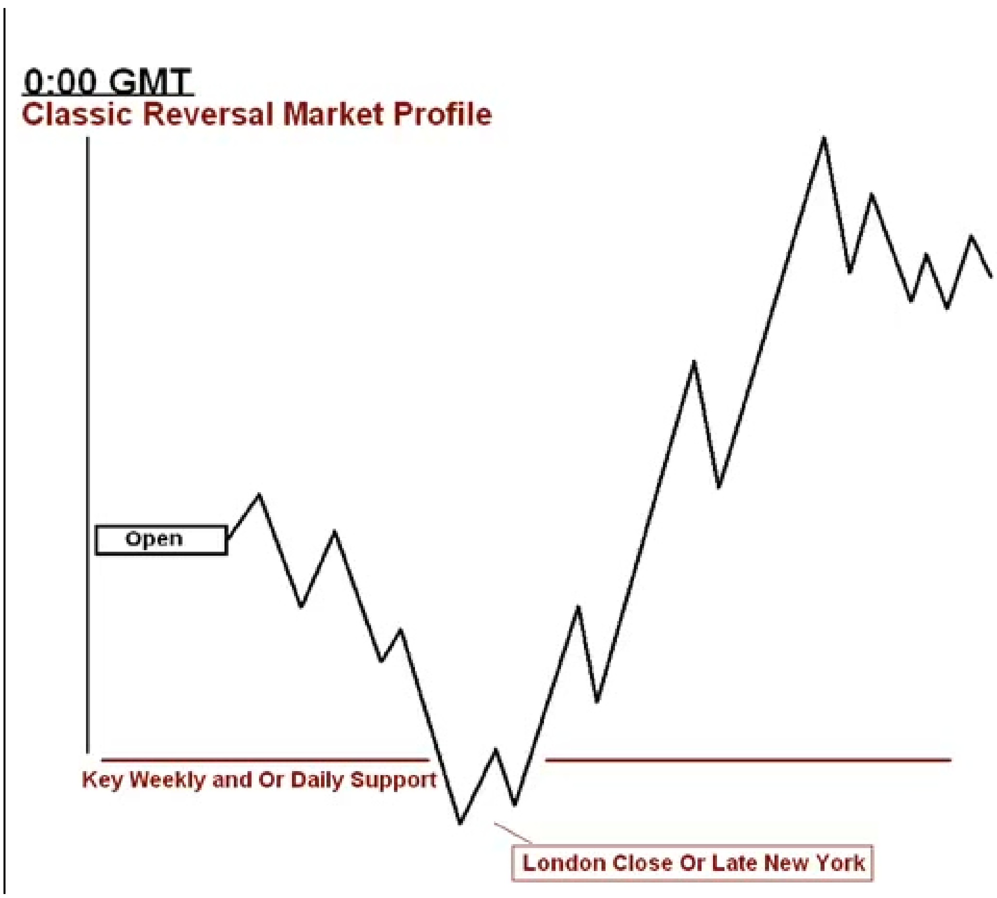
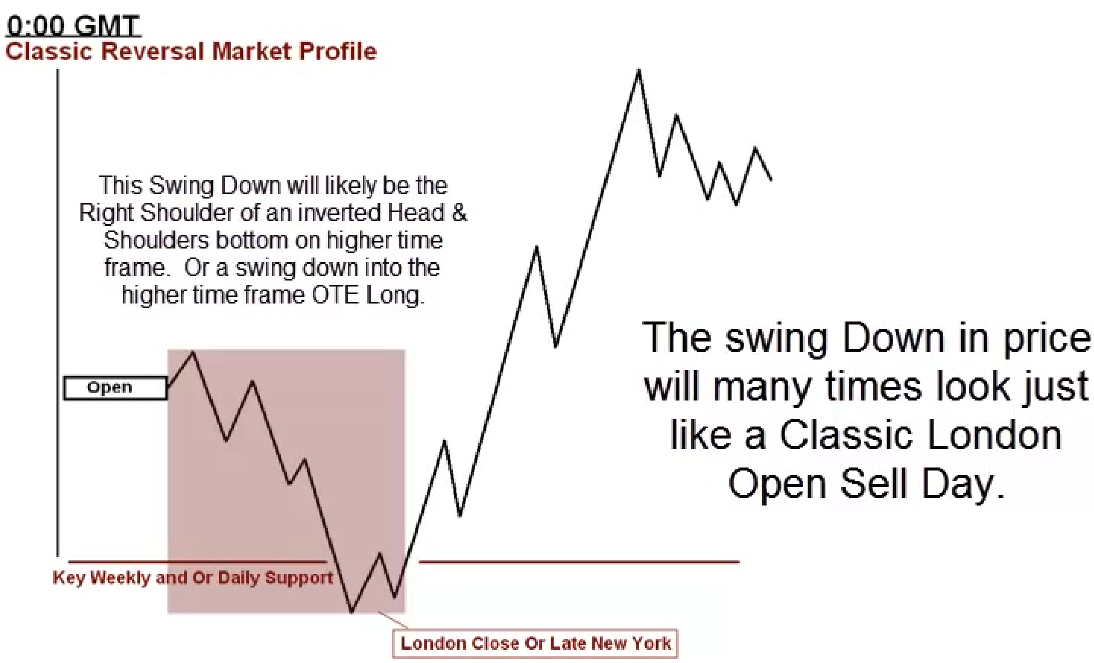
The Reversal Market Profile

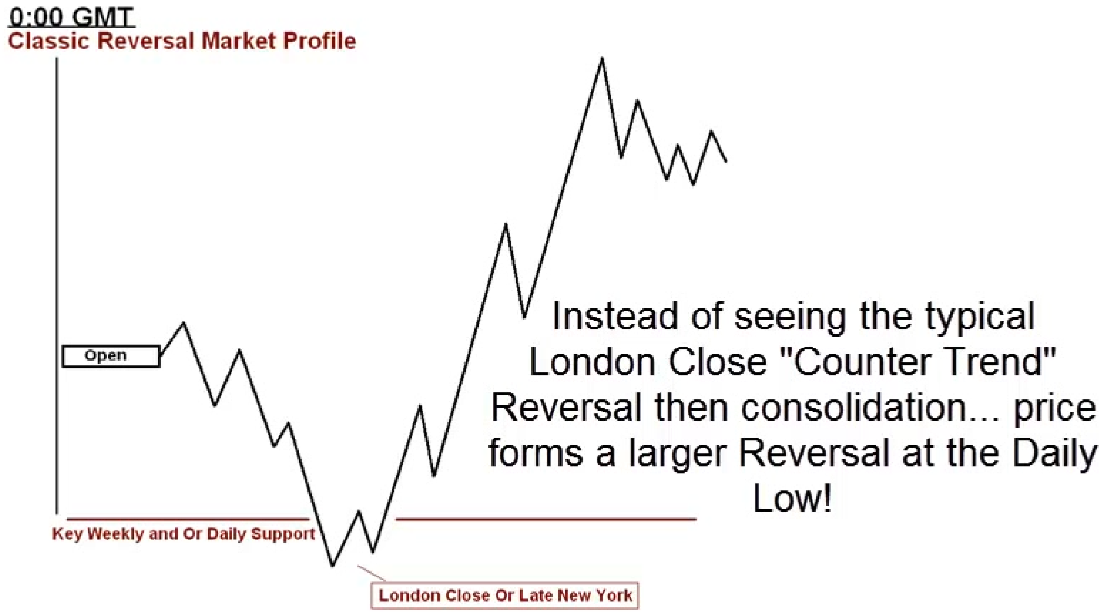
Tuesday, December 17, 2013 6:31 PM

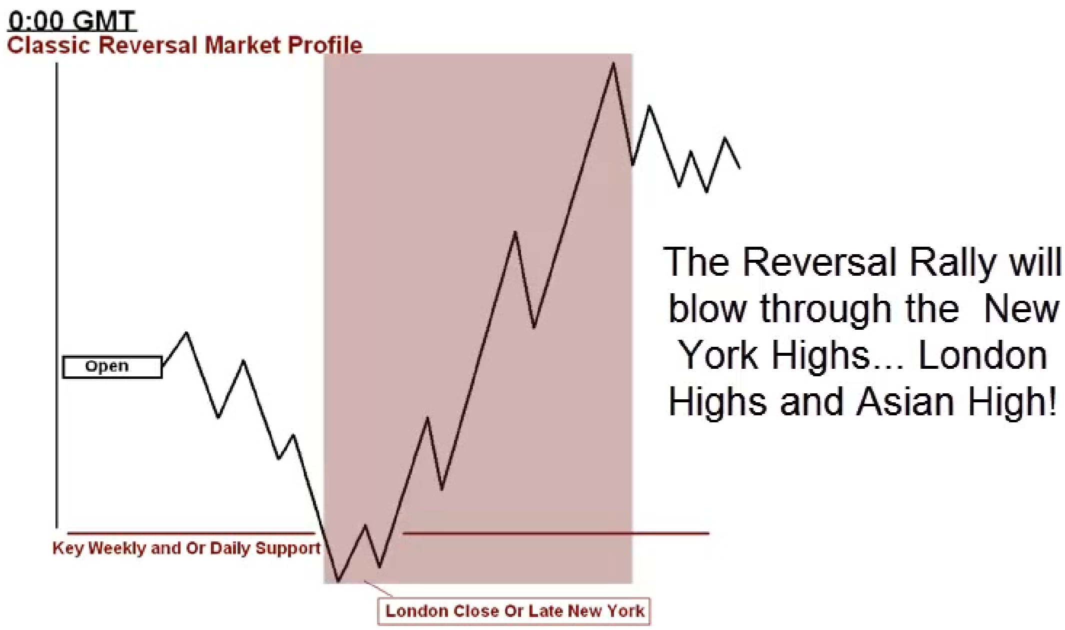
- Typically forms as a key reversal day.
- It will form a sell day during a bullish Asia, London, and possibly into New York, but will fail to hold its rally and reverse lower.
- It will form a buy day during a bearish Asia, London, and possibly into New York, but will fail to hold its lower price slide and reverse higher.
- Typically, New York Open, London Close, or late New York will post the reversal.
- When traders in open forums, speakers on CNBC, & newsletters get real bearish on the market.. it will many times reverse and trade higher.
- When traders in open forums, speakers on CNBC, & newsletters get real bullish on the market.. it will many times reverse and trade lower.
- Looking for market sentiment extremes both intermediate term and short term can spell the difference in giving up hard earned swing trade profits and banking them.




0:00 GMT
Classic Reversal Market Profile
Open
Key Weekly and Or Daily Support
London Close Or Late New York
The swing Down in price will many times look just like a Classic London Open Sell Day.


0:00 GMT
Classic Reversal Market Profile
This Swing Down will likely be the Right Shoulder of an inverted Head & Shoulders bottom on higher time frame. Or a swing down into the higher time frame OTE Long.
Open
Key Weekly and Or Daily Support
London Close Or Late New York
The swing Down in price will many times look just like a Classic London Open Sell Day.


0:00 GMT
Classic Reversal Market Profile
Open
Key Weekly and Or Daily Support
London Close Or Late New York
Instead of seeing the typical London Close "Counter Trend" Reversal then consolidation... price forms a larger Reversal at the Daily Low!


0:00 GMT
Classic Reversal Market Profile
Open
Key Weekly and Or Daily Support
London Close Or Late New York
The Reversal Rally will blow through the New York Highs... London Highs and Asian High!



- Pay attention to higher time frames to avoid losing profits on swing trades.